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**HOULIHAN-PARNES & GHP OFFICE REALTY ARE PLEASED TO ANNOUNCE  
THE SALE OF 7-11 SOUTH BROADWAY, WHITE PLAINS, NEW YORK**

Jeremiah A Houlihan of Houlihan-Parnes Properties and Andrew M. Greenspan of GHP Office Realty, LLC, both affiliates of Houlihan-Parnes Realtors, LLC, are pleased to announce the sale of 7-11 South Broadway in downtown White Plains, NY. The property is improved with 4-story plus basement 70,000 square foot office building constructed in 1955. Over the last several years, over \$1M in capital improvements have been completed. Ideally located in the White Plains Central Business District, the property is adjacent to the City Center and Trump Plaza and is within walking distance to the Westchester and Galleria Malls and other shops and restaurants.

The property was purchased by a Stamford based real estate holding company with substantial holdings along the sound shore in Fairfield and Westchester counties. The purchase completed a 1031 Tax free exchange for the group.

Houlihan Parnes, Realtors, LLC is a privately owned, vertically integrated commercial real estate investment and management firm, with a presence throughout the United States. Owning more than 7 million square feet of office, retail and industrial space, the firm also owns or manages approximately 10,000 multifamily units. Founded in 1891 and operated by the fourth and fifth generations of the Houlihan family, the company is headquartered in White Plains, NY. The firm is engaged in acquisition, property and construction management, consulting services, leasing and mortgage brokerage for all commercial real estate asset classes, both for the company's portfolio and for third parties. Houlihan-Parnes' mortgage brokerage affiliate, Q10 New York Realty Advisors, is a member of Q10 Capital, LLC, a leading commercial mortgage brokerage consortium with 20 offices in 19 states nationwide.

